FWD insurance

Celebrate living®
fwd.com.ph

# Unlock life’s plus-ibilities with FWD Set for Life Plus

# Life comes with many plus-ibilities– the new opportunities that add a plus to your life!

Be covered for each plus with **FWD Set for Life Plus**.
It’s an investment-linked insurance plan that protects plus more.



# Benefits at a glance

Here’s how FWD Set for Life Plus lets you celebrate living with protection plus more

## Life Protection

## Investment

- Start-up Bonus
- Guaranteed Milestone Increase
- Loyalty Bonus
- Premium Extension Bonus

# Insurance + Investment

**FWD Set for Life Plus** guarantees life protection plus gives you the opportunity to grow your wealth through a diverse selection of funds

Take on all of the plus-ibilities knowing that you're covered plus financially ready for tomorrow.

## Life Protection

Guaranteed coverage until you reach 100 years old. Choose the death benefit that fits your needs. Your benefit adjusts to any top-ups or withdrawals from your account value.

### Level Death Benefit

FWD will provide the value of whichever is higher at the time of the insured's death:

A. 105% of Account Value
B. Sum Assured + 125% of Top-ups – 125% of Withdrawals

### Increasing Death Benefit

FWD will provide the value of whichever is higher at the time of the insured's death:

A. 105% of Account Value
B. Sum Assured + Account Value + 125% of Top-ups – 125% of Withdrawals

## Investment

Give your wealth the chance to grow and fund all of your plus-ibilities. Diversify your finances with a list of local and global investments.

# Diverse Fund Selection

## Invest in global and local funds that fit your risk appetite

### Conservative

Suitable for investors who prefer stability, with less risk and potentially modest returns.

- FWD Peso Bond Fund
- FWD Peso Fixed Income Fund

### Moderate

Suitable for investors who are tolerant of medium market volatility and are willing to accept balanced returns.

- FWD Peso Balanced Fund
- FWD Peso Stable Fund

### Aggressive

Suitable for investors who are tolerant of high market volatility seeking potentially higher returns.

- FWD Peso Equity Index Fund
- FWD Peso Equity Fund
- FWD Peso Growth Fund
- FWD Peso High Dividend Equity Fund
- FWD Peso Diversity Fund
- FWD Peso Global Good ESG Fund

# + Start-up Bonus

## We have a big way to start opening up plus-ibilities

Up to 25% of your basic annual premium is added to your Account Value and split between your 5th and 10th year with us.



### Your benefit amount determines the percentage of the Start-Up Bonus:

| Band | Coverage Amount Range | Start-up Bonus Amount (% of the basic annual premium) |
|---|---|---|
| 1 | ≤ 500K | 15% |
| 2 | > 500K to 1M | 20% |
| 3 | > 1M | 25% |

### Schedule of payout:

| Bonus Credit Schedule | % of Start-up Bonus Invested | |
|---|---|---|
| | 5-Pay | 10-Pay |
| End of 5th Year | 50% | 25% |
| End of 10th Year | 50% | 75% |

- The bonus will be given after the first five years
- Premiums must be complete and paid on time. Catch-up on payment is not allowed.
- Total withdrawals should be less than total top-ups

# + Guaranteed Milestone Increase

**Reach a major milestone and we'll celebrate it with a bonus**

A pre-approved coverage increase of up to 20% coverage amount awaits.

**The one time you want to activate it is all up to you:**

- Wedding
- New baby/legal adoption
- University graduation
- 10th year policy anniversary
- New real estate property
- Retirement

**This comes with no additional underwriting or complicated approvals.**

- Milestones are only applicable to the insured with a maximum benefit amount of PHP 2M
- All premium payments must be complete
- You can redeem up to 90 days from the milestone event as long as the insured is below 65 years old
- Insured has not filed any critical illness or disability claim from any of the Insured's FWD policies

# + Loyalty Bonus

## The longer you stay with us, the more rewarding for you

Get an additional 1% of your average monthly Account Value on your 10th year and every five years after.

**Unlock your bonuses by:**

- Ensuring your premium payments are complete
- Ensuring your total withdrawals are less than the top-ups made

If any loyalty bonus is forfeited, subsequent bonuses would also be forfeited



# + Premium Extension Bonus



## There’s a plus as you continue to pay your premiums

Keep paying your premiums to build your investment even more. We’ll keep rewarding you with 2% (in line with your frequency of premium payment, excluding top-ups) for your extensions.

| 5-Pay | 10-Pay |
|---|---|
| Policy Year 6-10 | Policy Year 11-20 |
| 2% | 2% |

- Your full premium amount with bonus will be credited directly to your account value
- The bonus ends when you end your additional premium payments
- Premiums under this feature will have no premium charge deducted, no additional benefit amount contribution, and will not require further underwriting

**Unlock your bonuses by:**

- Ensuring your premium payments are complete
- Ensuring your total withdrawals are less than the top-ups made

# + Other benefits

## Your plan comes with benefits that keep you and your loved ones covered

### Accidental Death Coverage

Beneficiaries get an additional cash benefit should you pass away due to an accident on or before age 75, and they'll receive 3x the benefit if it happens on a covered Philippine holiday.



### Waiver of Premium

We'll pay your premiums if ever you are diagnosed with a major critical illness or permanent disability before age 70. This is to help you focus on your health and recovery.

# Give your Set for Life Plus coverage even more of a plus with add-on benefits

## + Life Insurance

A plus in life protection benefits

Receive additional cash benefit:

- Upon death or terminal illness
- Should the insured pass away outside of the Philippines, an additional 20% of the coverage amount will be given
- Should the insured and his/her spouse pass away in the same accident and have at least 1 surviving minor child. We pay an additional 100% of the add-on benefit amount
- Get advance payment for funeral services within 48 hours upon receipt of death certificate

## + Hospital Cash Benefit

Additional assistance for medical expenses

Receive a cash benefit for each day you are hospitalized to help with your bills. Receive 2x of the Benefit Amount if you are admitted to the Intensive Care Unit

## + Critical Illness

Financial protection from critical illness diagnosis

- Receive a one-time cash benefit upon diagnosis of the covered 42 major critical illnesses including cancer, heart attack, and stroke
- Advance a portion of the benefit if diagnosed with any of the 15 minor critical illnesses including early-stage cancer, severe osteoporosis, and angioplasty

## + 3x Claims Critical Illness

Coverage for multiple critical illnesses

Receive additional cash benefit:

- Upon death as an additional death benefit if no critical illness claims were made under the Critical Illness benefit
- Up to 3x claims upon diagnosis of the covered 42 major critical illnesses including cancer, heart attack, and stroke
- One-time cash benefit when diagnosed with any of the 15 minor critical illnesses including early-stage cancer, severe osteoporosis, and angioplasty

# Decide how much and how long you want to pay

| Pay Variant | 5-Pay | 10-Pay |
|---|---|---|
| Minimum Regular Premium | PHP 40,000.00 | PHP 30,000.00 |
| Minimum Coverage Amount | 500% of regular annual premium | |
| Issue Age | 0 to 75 years old | |





# How it works for Rizza Manalo

35, Single, Marketing Head at an online shop company

FWD insurance

## Rizza purchased an FWD Set for Life Plus 5-Pay with Increasing Death Benefit.

**Age 35**

**Coverage Amount**
PHP 1,500,000

**Basic Annual Premium**
PHP 80,000 per year

**Accidental Death Coverage**
PHP 1,500,000

**Waiver of Premium**
Included

**Total Premium**
PHP 88,754.59 per year

If Rizza passes away due to an accident on or before age 75, her beneficiaries will get the **Accidental Death Coverage** of PHP 1,500,000.

**Age 37**

Rizza got married. She applied for the one-time **Guaranteed Milestone Increase** with additional coverage of PHP 300,000.

Her Total Coverage is now at PHP 1,800,000.

If Rizza is diagnosed with a major critical illness, or becomes totally or permanently disabled, all remaining premiums will be waived.

**Age 39**

She completed paying for the 5-year premium period.

**Age 40**

5 years into her plan, PHP 10,000* was credited into her Total Account Value. This is the first 50% of the **Start-Up Bonus**.

*May be higher or lower based on fund prices at time of crediting

She decided to continue paying for her policy, as a reward, **Premium Extension Bonus** is activated. She receives an additional PHP 1,600 that is added to the Total Account Value, for each of the payments she made.

**Age 44**

She received another PHP 10,000*. This is the remaining 50% of the **Start-up Bonus**.

*May be higher or lower based on fund prices at time of crediting

**Age 64**

Rizza retired from work. The withdrawable account value to use as an additional source of retirement income is PHP 4,469,354*.

*Assuming fund growth rate of 8%

**Age 79**

**Rizza passed away and her beneficiaries will receive the PHP 14,553,015* death benefit.**

*Assuming fund growth rate of 8%

This is sample customer journey, amounts may vary. Personas are for illustration purposes only and not actual persons.



# How it works for Jericho Delos Reyes

40, Married with three kids, Finance Director at a real estate company

FWD insurance

## Jericho purchased an FWD Set for Life Plus 10-Pay with Level Death Benefit.

**Age 40**

**Coverage Amount**
PHP 2,000,000

**Basic Annual Premium**
PHP 50,000 per year

**Accidental Death Coverage**
PHP 1,000,000

**Waiver of Premium**
Included

**Total Premium**
PHP 55,225.86 per year

If Jericho passes away due to an accident on or before age 75, his beneficiaries will get the **Accidental Death Coverage** of PHP 1,000,000.

**Age 45**

Jericho received the initial 25% **Start-up Bonus** of PHP 3,125*. This is added to his Total Account Value.

Jericho and his family purchased a new house and applied for the **Guaranteed Milestone Increase** with additional coverage of PHP 400,000.

His new coverage amount is now PHP 2,400,000.

*May be higher or lower based on fund prices at time of crediting

If Jericho is diagnosed with a major critical illness, or becomes totally or permanently disabled, all remaining premiums will be waived.

**Age 49**

**He completed paying for the 10-year premium period.**

**Age 50**

On the 10th policy year, he received PHP 9,375*. This is the remaining 75% of his **Start-Up Bonus**, which is added to his Total Account Value.

*May be higher or lower based on fund prices at time of crediting

Continues to pay for his premium and receives PHP 1,000 as **Premium Extension Bonus** that is added to the Total Account Value.

**Age 55**

**Age 56**

Jericho had some financial difficulty and needed funds for his son's tuition fee. He withdrew PHP 40,000 from his account value.

Unfortunately, he was not able to pay his premium extension that year.

This is sample customer journey, amounts may vary.
Personas are for illustration purposes only and not actual persons.



# How it works for Jericho Delos Reyes

40, Married with three kids, Finance Director at a real estate company

FWD insurance

**Age 55 to 59**

Jericho has bounced back from his financial problems and resumed paying for his premiums. He receives PHP 1,000 for each payment made.

**Age 64**

Jericho retired from work and the withdrawable account value at the 25th year is PHP 2,588,772* which he can use as an additional source of retirement income.

*Assuming fund growth rate of 8%

**Age 84**

**Jericho passed away and his beneficiaries will receive the PHP 12,411,832* death benefit.**

*Assuming fund growth rate of 8%

This is sample customer journey, amounts may vary.
Personas are for illustration purposes only and not actual persons.

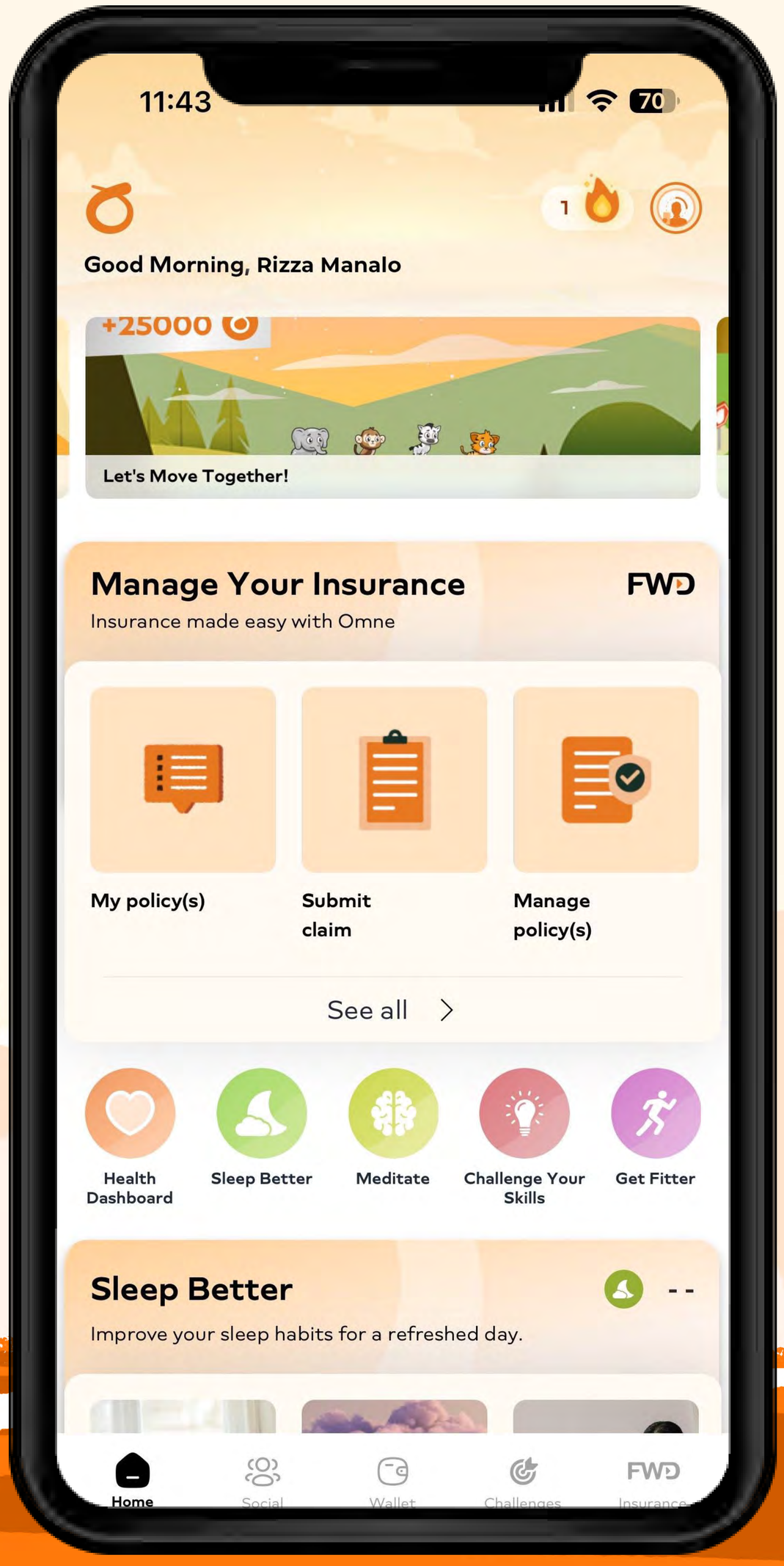
# Why start today

We understand that growth happens at your own pace and in your own way. FWD Set for Life Plus is able to protect you at whatever life moment you're in today and for whatever plus-ibilities can come your way tomorrow.

When you get your plan today, you can already start to enjoy the protection and benefits as you grow, thrive, and celebrate living.



# FWD Omne



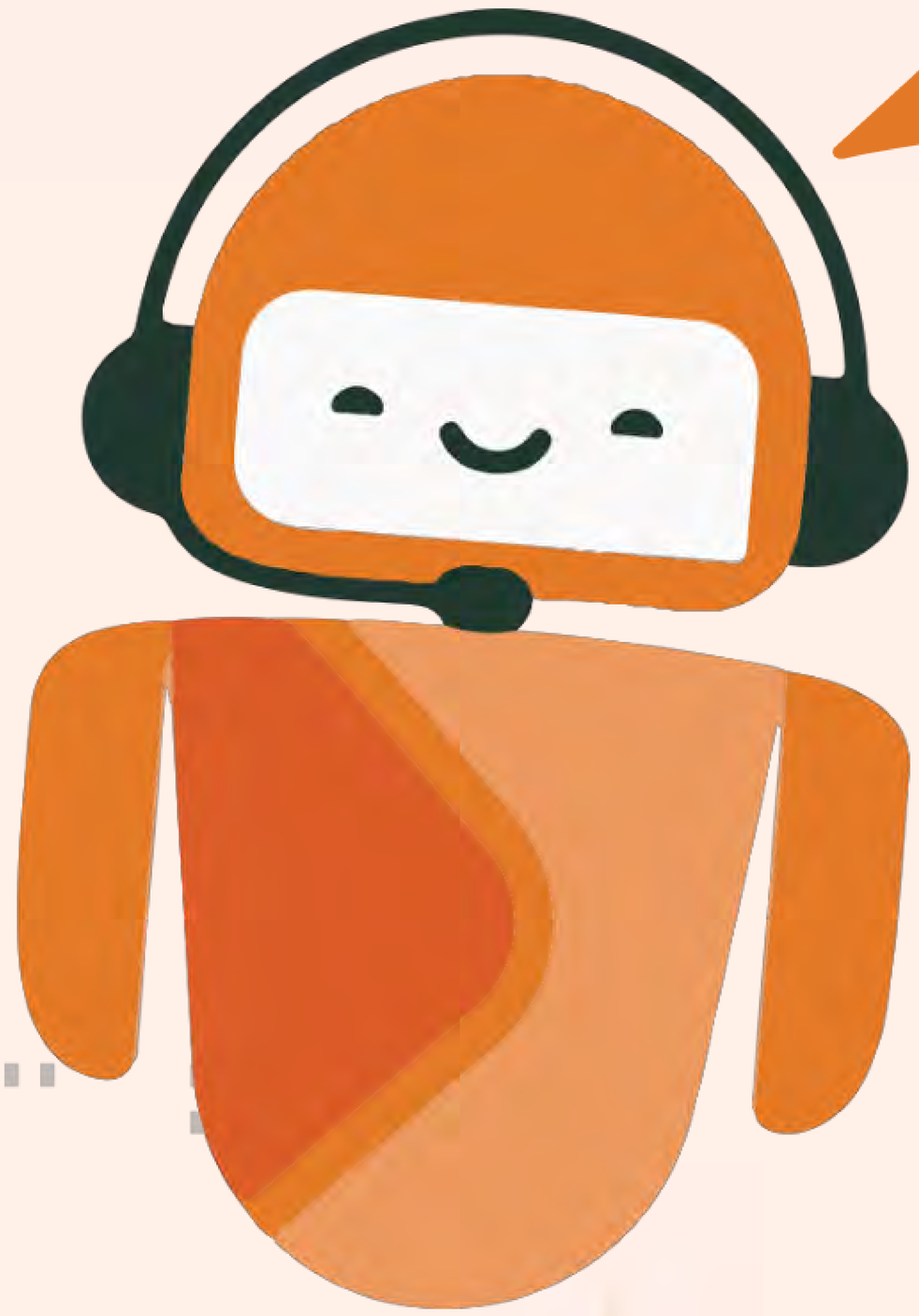

## Enjoy **FWD Omne**, our easy-to use all-in-one app:

- Make claims easily
- Manage and track your investments
- Switch funds for free
- Premium payments anytime, anywhere

Scan to download FWD Omne

GET IT ON Google Play

Download on the App Store



Have questions regarding our policies? Head to **fwd.com.ph** and chat with FI- our intelligent chatbot, ready to serve 24/7!

- Schedule an appointment with financial advisors
- Receive quotations and product recommendations
- Inquire about products quick and easy!

**We'd love to hear from you!**

Email us at customerconnect.ph@fwd.com

Call our Customer Connect Hotline at **(632) 8888 8388**

# Frequently Asked Questions

## FWD Set for Life Plus Investment-linked Insurance

### How is FWD Set for Life Plus different from other insurance plans?

FWD Set for Life Plus is a regular pay unit-linked investment plan that is well-positioned for people who want to start investing without the long-term commitment of paying for life. The payment term for this product is 5 or 10 years, but the plan will reward you for investing more and staying invested.

FWD Set for Life Plus does not have an upfront premium charge. Instead, it has monthly Policy Fees, which means that your investment has more potential of growing as we do not deduct the total fees upfront before investing.

### How long is the insurance protection provided by FWD Set for Life Plus?

FWD Set for Life Plus covers an insured person until age 100. The insurance protection will continue for as long as your plan has sufficient account value to pay for policy charges.

### Who can purchase FWD Set for Life Plus? Who can be insured by it?

Individuals who are 18 years old up to 99 years old can purchase the plan and be the policy owner. Any individual who is at least 15 days old up to 75 years old can be an insured person.

### What are the benefits provided by FWD Set for Life Plus?

You will enjoy the following benefits with FWD Set for Life Plus:

- **Death Benefit** – In the unfortunate event that the insured person dies, the beneficiaries will receive any of the two Death Benefit options:

    1. Level Death Benefit: Either (i) Coverage Amount plus 125% of any Top-Up Premiums paid less 125% of any Partial Withdrawals; or (ii) 105% of Total Account Value, whichever is higher.

    2. Increasing Death Benefit: Either (i) Coverage amount plus 125% of any Top-Up Premiums paid less 125% of any Partial Withdrawals plus Total Account Value; or (ii) 105% of Total Account Value, whichever is higher.

- **Account Value** – A portion of the premiums you pay is invested in your choice of FWD's professionally managed funds. The account value of your policy changes depending on the performance of the underlying funds.

- **Start-Up Bonus** – We'll invest a percentage of your basic annual premium into your policy's funds in the first year, and transfer the account value to you on the 5$^{th}$ and 10$^{th}$ year. Think of it as a welcome gift that grows.

- **Guaranteed Milestone Increase** - We'll give the insured a one-time, guaranteed 20% increase in coverage amount (capped at PHP 2M) for hitting a life milestone, with no required underwriting. You may apply for this benefit if the insured achieves any of the following life milestones before age 65: University graduation, marriage, new baby/legal adoption, purchase of real estate, retirement, or 10$^{th}$ anniversary year of the policy.

- **Premium Extension Bonus** – We'll invest an additional 2% into your account for continuing your premium payments if you choose to continue paying premiums after the 5- or 10-year period. You don't need to undergo underwriting when you extend your payment.

# Frequently Asked Questions

## FWD Set for Life Plus Investment-linked Insurance

- **Loyalty Bonus** – We'll give you a cash reward on the 10th policy year, and every 5 years after. You'll get 1% of your average total account value from the previous 60 months, starting at the end of the 10th policy year and every five years thereafter. The loyalty bonus is added to your policy's account value, is not guaranteed, and may be adjusted by FWD.

- **Accidental Death Benefit** – Beneficiaries will receive an extra cash benefit if the insured person dies because of an accident. If the person dies because of an accident that happens on a Public Holiday in the Philippines, this benefit amount is tripled.

  This benefit is pre-attached to your policy, but this is subject to the insured person meeting the eligibility criteria.

- **Waiver of Premium** – All future premiums will be waived if the insured person is permanently disabled, is diagnosed with one of the 42 critical illnesses, or if the owner (different from the insured person) dies before their 70th birthday.

  This benefit is pre-attached to your policy, but this is subject to the insured person meeting the eligibility criteria.

### What are the milestones and requirements needed to avail the Guaranteed Milestone Increase?

Any documentation that will prove you reached a covered milestone will be accepted within 90 days from the date of the milestone. Here are the milestones covered and some examples of the proof needed for the insured person.

| Covered Milestones | Effective Date of Benefit Amount Increase | Proof of Milestone |
|---|---|---|
| New baby | Date of birth | Birth certificate |
| Legal adoption | Date of legal adoption | Decree of Adoption / Certificate of Finality of Adoption |
| Marriage | Wedding date | Marriage certificate |
| Purchase of real estate (e.g. lot, house, condo) | Date of first payment | Reservation agreement |
| University graduation | Date of graduation rites | Graduation invitation or announcement |
| Retirement | Retirement date/effectivity | Letter from employer |
| 10th policy anniversary | 10th policy anniversary | N/A |

### Can FWD Set for Life Plus provide additional benefits?

Yes! You can boost your protection with these add-ons:

- **Critical Illness Coverage (HealthPro/HealthPro Lite)** – If the insured person is diagnosed with one of the covered major or minor critical illnesses, the insured will receive the designated benefit amount.

- **Life Insurance (LifePro)** – The insured person will receive an additional benefit amount if they die or suffer a terminal illness.

- **Hospital Cash Benefit (RecoveryPro)** – If the insured person is hospitalized for at least three days, we will pay an amount per day of hospitalization.

# Frequently Asked Questions

## FWD Set for Life Plus Investment-linked Insurance

### What is the difference between FWD Set for Life Plus and FWD Set for Life?

FWD Set for Life Plus provides more benefits compared to FWD Set for Life. FWD Set for Life Plus has added benefits including a Start-Up Bonus, Premium Extension Bonus, and Guaranteed Milestone Increase. You also have the flexibility to choose the death benefit option.

To help you in growing your fund, we also changed the charges from upfront deduction to monthly deduction.

### What are the charges in this product?

The charges for FWD Set for Life Plus are the following:

- **Policy Fee** – This fee works like a subscription charge and is deducted monthly from the account value. It is charged for the first two years of the policy for a 5-year pay plan and is charged for the first three years of the policy for a 10-year pay plan.

- **Premium holiday charge** – This charge will be deducted from your account value for any missed basic premium payment after the grace period. It is applicable for the first seven years of the policy.

- **Administration charge** – This is used to cover administration expenses to help maintain your policy.

- **Surrender charge** – Should you make any withdrawals, the surrender charge will be deducted from the total amount that you have withdrawn. It is applicable for the first seven years of the policy.

- **Fund management charge** – This charge will be used to cover the expenses related to managing the fund. This is already incorporated in the computation of your account value.

- **Insurance charge** – This charge will be deducted every month from your account value to support your life insurance coverage.

### Why should I invest in this product?

If you want to start investing and have a long-term goal, but do not have the expertise to manage it, FWD Set for Life Plus is an ideal product for you as this product offers more benefits and rewards for staying protected and invested.

### Can I add more money to my plan to maximize my investment?

Yes. For as low as PHP 5,000, you can increase your account value by purchasing units via top-up. When you top up your policy, your Death Benefit also increases by 125% of the top-up amount. Top-up transactions are subject to a 5% premium charge.

# Frequently Asked Questions

## FWD Set for Life Plus Investment-linked Insurance

### Can I withdraw from my policy?

Yes, you can withdraw from your policy, subject to surrender charges. You can partially withdraw from the policy's account value with a minimum amount of PHP 5,000. However, the remaining account value should be at least PHP 10,000 after withdrawal.

When you withdraw a portion of the account value, your Death Benefit will decrease by 125% of the Partial Withdrawal amount. Surrender charges only apply up to the 7th policy year. Withdrawals from top-ups are exempt from surrender charges.

### Where can I track my policy?

It is easy to manage and track your FWD insurance plans through the FWD Omne app and the Customer Portal. You may view your policy details, monitor your investments, and pay your premiums online.

### Can I customize my plan?

Yes! You can customize it in a variety of ways to meet your needs. You have the flexibility to determine the percentage for your coverage amount and investment, depending on your goals or life stage.

For example, you can choose to have a higher coverage amount for your young children. Or you can lower the benefit amount and increase your investment because you don't have dependents or your children are all grown up.

Your Set for Life Plus plan comes with pre-attached accidental death coverage and a waiver of premium add-ons. You can also add critical illness, hospitalization, and life add-on benefits depending on your unique needs.

## About FWD Philippines

FWD Life Insurance Corporation (FWD Philippines) launched its commercial operations in September 2014. In just 10 years, FWD Philippines now ranks 3rd in terms of both new business annual premium equivalent[1] and premium income[2].

FWD Philippines is part of FWD Group, a pan-Asian life and health insurance business that serves approximately 30 million customers across 10 markets, including BRI Life in Indonesia. FWD's customer-led and digitally enabled approach aims to deliver innovative propositions, easy-to-understand products and a simpler insurance experience. Established in 2013, the company operates in some of the fastest-growing insurance markets in the world with a vision of changing the way people feel about insurance.

FWD Philippines is regulated by the Insurance Commission of the Philippines and is legally permitted to provide insurance products and services within the country.

[1] www.insurance.gov.ph > Data > Statistics > Life Insurance Companies > 2024 > Based on New Business Annual Premium Equivalent

[2] www.insurance.gov.ph > Data > Statistics > Life Insurance Companies > 2024 > Based on Premium Income

## We're here for you, 24/7.

For concerns and inquiries, you can reach us any time:

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Call: +632 8888 8388

Manage your policy with FWD Omne or Customer Portal

Learn more about FWD's consumer protection commitment:


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